



## AGENDA ITEM:

### SUMMARY

Report for:	Cabinet
Date of meeting:	9 February 2021
PART:	1
If Part II, reason:	

Title of report:	Strategic Risk Register Quarter 3 2020/21
Contact:	Cllr Graeme Elliot, Portfolio Holder Finance & Resources  Linda Dargue, Lead Officer, Insurance & Risk James Deane, Corporate Director (Finance & Operations)
Purpose of report:	To provide the quarter 3 update on the Strategic Risk Register for 2020/21
Recommendations	That the position on the Strategic Risk Register as at the end of quarter 3, 2020/21 be noted.
Corporate objectives:	All. Risk management is an essential part of ensuring that the Council meets all of its corporate objectives
Implications:	<u>Financial</u>  Incorporated within the report.
'Value For Money Implications'	<u>Value for Money</u> Risk management is closely linked to the Council's commitment to ensure that all resources are used efficiently and forms part of effective financial planning. The Council also needs to ensure that adequate provisions are in place to address anticipated risks but that these are no greater than necessary so that maximum resources are applied to services as required. To this end, the Council sets minimum target working balances for both the general fund and HRA and at the date of this report, these minimum balances are secured.
Risk Implications	Effective risk management is an important factor in all policymaking, planning and decision-making.  Failure to manage risk effectively could have serious consequences for the Council leading to increased costs,

	wasted resources, prosecution and criticism under external assessments
Community Impact Assessment	The content of this report does not require a Community Impact Assessment to be undertake. Project and policy proposals identified to mitigate the risks on the Strategic Risk Register will be subject to individual Community Impact Assessments. These will be reported to Members on an individual basis.
Health And Safety Implications	Not applicable
Statutory Officer Comments:	<p><b>Section 151 Officer:</b></p> <p>No further comments to add.</p> <p><b>Monitoring Officer:</b></p> <p>No further comments to add.</p>
Consultees:	Chief Officer Group
Background papers:	n/a

## 1. Background

- 1.1 The purpose of this report is to present the Strategic Risk Register as at Quarter 3, 2020/21.

## 2. Executive summary

- 2.1 The revised Strategic Risk Register showing the position at the end of Quarter 3 2020/21 is attached at Appendix A.

## 3. Changes since the last update

- 3.1 There have been no changes to the risk ratings contained within the register since it was last presented to Members. A quarterly narrative update is provided against each identified risk.

## 4. Recommendation

- 4.1 That the position on the Strategic Risk Register as at the end of Quarter 3, 2020/21, be noted.